

#oneshot#5#sfd

# SUSTAINABLE FINANCE DISCLOSURE REGULATION

## - SFDR -

Use Case : AMUNDI FUNDS – EURO CORPORATE SHORT TERM GREEN BOND

*“Almost two years after the European Union's Sustainable Finance Disclosure Regulation came into force in March 2021, the landscape of funds classified as "light green" (Article 8) or "dark green" (Article 9) is going through some radical changes”*

[Morningstar Report - SFDR Article 8 and Article 9 Funds: Q4 2022 in Review](#) - January 2023





# REGULATION TO FOSTER SUSTAINABILITY TRANSPARENCY



## What is the SFDR?

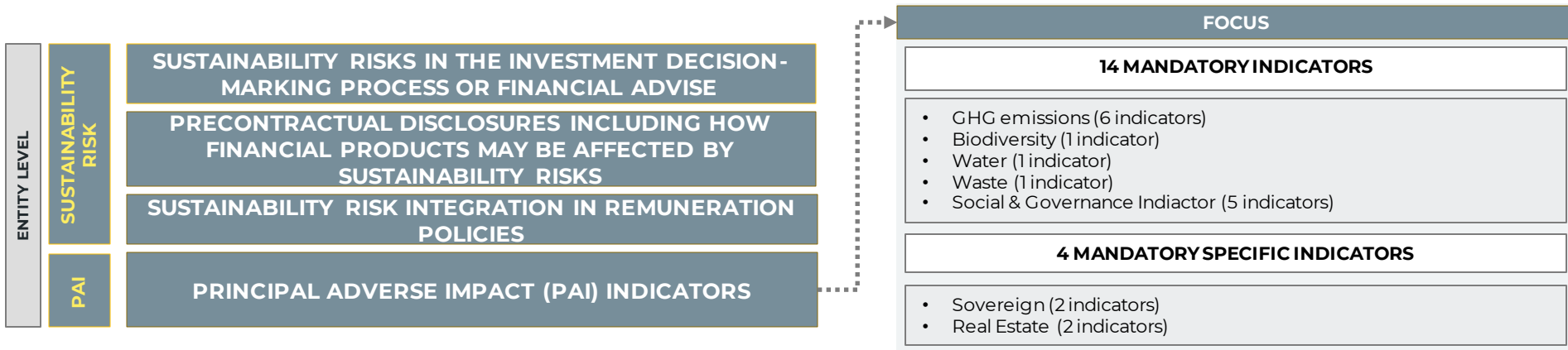
The Sustainable Finance Disclosure Regulation (SFDR) introduced various **disclosure-related requirements** for financial market participants and financial advisors at entity and product level. Applicable since March 2021. This regulation provides transparency on sustainability within the financial markets in a standardised way

Prevent greenwashing

Ensure comparability

## What are the disclosure requirements?

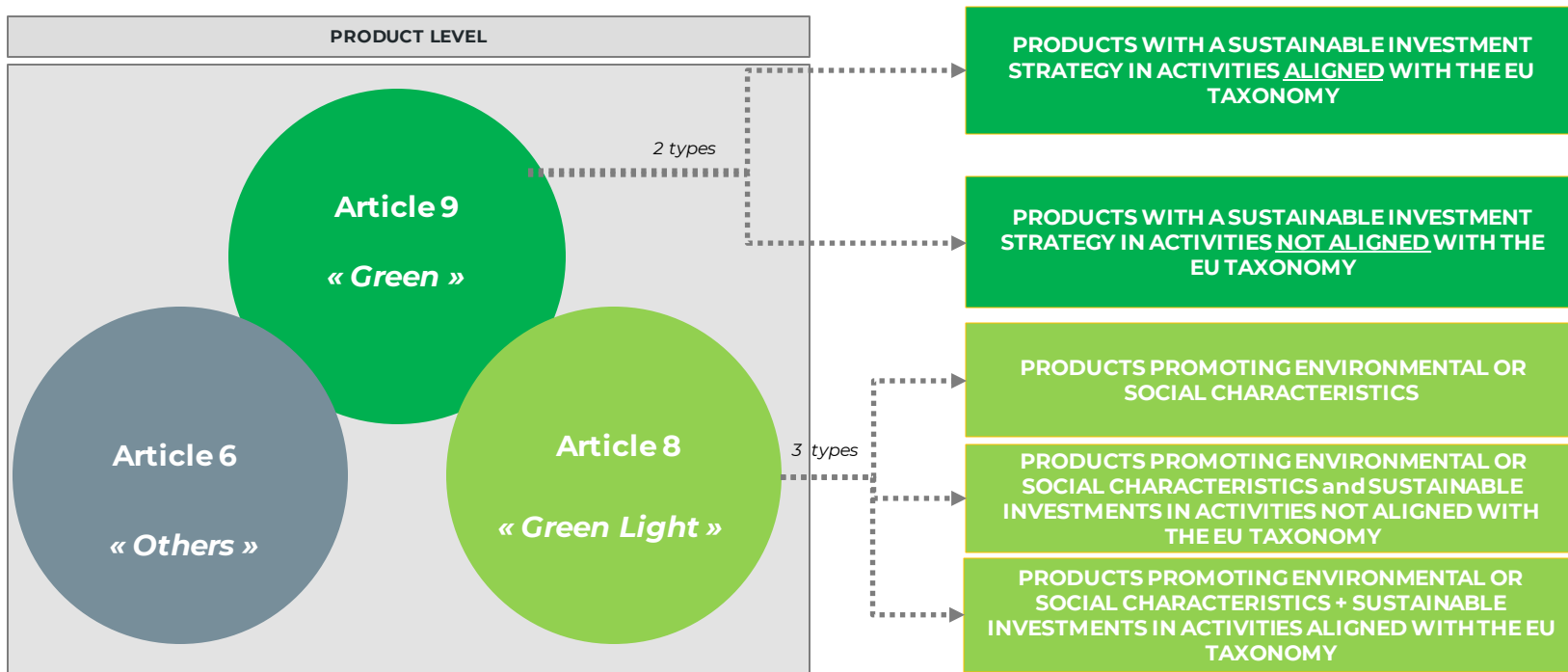
The disclosure requirements imply the **double materiality** assessment through the **sustainability risks** (financial impact of ESG factors) and the **principal adverse impacts** (impact of the investment on ESG factors).



# REGULATION TO CLASSIFY SUSTAINABLE FINANCIAL PRODUCTS

## What does it imply?

It implies a classification of financial products **in three categories** (Article 6, 8 and 9) and **transparency requirements regarding PAIs and sustainability risks**.





# USE CASE : AMUNDI FUNDS – EURO CORPORATE ST GREEN BOND

- Article 9 Product not aligned with the EU Taxonomy

Extract of pre-contractual disclosure related to the investment objective



## What is the sustainable investment objective of this financial product?

The sub-fund follows the sustainable investment objective to have the portfolio composed of minimum 80% of sustainable investments, with at least 75% of the net assets invested in a diversified portfolio of Investment Grade "Green Bonds" meeting the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. The contemplated "Green Bonds" seek to finance projects that generates a positive and measurable environmental impact in terms of CO2 emissions reduction.

Extract of pre-contractual disclosure related to taxonomy alignment

Template pre-contractual disclosure for the financial products referred to in Article 9, paragraphs 1 to 4, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Amundi Funds – Euro Corporate Short Term Green Bond

Legal entity identifier: 549300U5T6UEW30I8037

## Sustainable investment objective

Does this financial product have a sustainable investment objective?

Yes

No

It will make a minimum of  sustainable investments with an environmental objective: 80 %

It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of \_\_\_% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It will make a minimum of sustainable investments with a social objective: \_\_\_%

It promotes E/S characteristics, but will not make any sustainable investments

Extract of pre-contractual disclosure related to PAIs



## Does this financial product consider principal adverse impacts on sustainability factors?

Yes, the Sub-Fund considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the RTS applying to the Sub-Fund's strategy and relies on a combination of exclusion policies (normative and sectorial), ESG rating integration into the investment process, engagement and voting approaches:

- Exclusion: Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.

## I

(Legislative acts)

## REGULATIONS

**REGULATION (EU) 2019/2088 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL****of 27 November 2019****on sustainability-related disclosures in the financial services sector****(Text with EEA relevance)**

THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 114 thereof,

Having regard to the proposal from the European Commission,

After transmission of the draft legislative act to the national parliaments,

Having regard to the opinion of the European Economic and Social Committee (1),

Acting in accordance with the ordinary legislative procedure (2),

Whereas:

- (1) On 25 September 2015, the UN General Assembly adopted a new global sustainable development framework: the 2030 Agenda for Sustainable Development (the '2030 Agenda'), which has at its core the Sustainable Development Goals (SDGs). The Commission Communication of 22 November 2016 on the next steps for a sustainable European future links the SDGs to the Union policy framework to ensure that all Union actions and policy initiatives, both within the Union and globally, take the SDGs on board at the outset. In its conclusions of 20 June 2017, the Council confirmed the commitment of the Union and its Member States to the implementation of the 2030 Agenda in a full, coherent, comprehensive, integrated and effective manner, and in close cooperation with partners and other stakeholders.
- (2) The transition to a low-carbon, more sustainable, resource-efficient and circular economy in line with the SDGs is key to ensuring long-term competitiveness of the economy of the Union. The Paris Agreement adopted under the



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## AMUNDI FUNDS EURO CORPORATE SHORT TERM GREEN BOND

AMUNDI FUNDS EURO CORPORATE SHORT TERM GREEN BOND - G EUR (C) ▾

ISIN: LU0945191735 - Fixed Income

Performances as of 24/02/2023						As of 24/02/2023	
YTD	2022	2021	2020	2019	2018	NAV	Fund ALUM
0.11%	-4.80%	-0.47%	-0.38%	1.20%	-0.39%	82.81 EUR	272.88M EUR



# CONTACTS



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